

# Executive Summary

STOCK SYMBOL: **WRPT**



# EXECUTIVE SUMMARY

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## *INTRODUCTION*

WarpSpeedTaxi offers a ride-hailing passenger transportation service that will launch in India and provide customers the opportunity of not only hiring a ride through a smartphone-based app but also being able to use the extra feature of delivery.

A ride-hailing service (also known as app-taxi, e-taxi, or a mobility service provider) is a service that, via websites and mobile apps, matches passengers with drivers of vehicles for hire that, unlike taxicabs, cannot legally be hailed from the street. Ride-hailing services are the same as hiring a taxi, the difference being, in ride-hailing, a vehicle is hired through a smartphone-based app. A ride-hailing service is the next generation of taxi services. It provides travelers with convenient door-to-door transport, leveraging smart mobility platforms to connect drivers with passengers, and letting drivers use their personal vehicles. In ride-hailing, like in a traditional taxi service, drivers provide a ride for a fee. However, ride-hailing offers additional capabilities, such as efficient pricing tools, matching platforms, and rating systems.

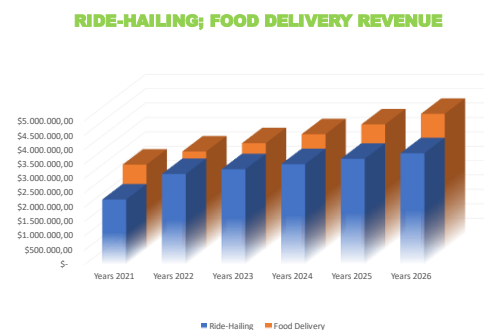
In less than a decade, ride-hailing has established itself as a major industry, and one which operators have used as a framework for other transportation opportunities, such as food delivery, freight shipping, and self-driving. In this respect, it should be mentioned that over the past few years the trend of online food ordering has been increasing. Online food delivery is a process of ordering and delivering food items to the customers at their doorsteps who have ordered their food through various food delivery websites and applications by using their computers or smartphones. A customer will search for a favorite restaurant, choose from available items, select the payment method and confirm the order. Online food delivery is gaining popularity among both consumers and foodservice providers as it is benefiting both. Consumers are adopting online food delivery because of its ease, speed, and precision, while foodservice providers see the potential for increased revenue, reduced labor expenses, and reduced errors.

WarpSpeedTaxi is a ride-hailing and online delivery application for individuals and corporate customers, and after the launch in India, it will then expand globally to other markets, including to other Asian countries, Africa, Europe, Americas, Australia and Oceania, and the Caribbean region.

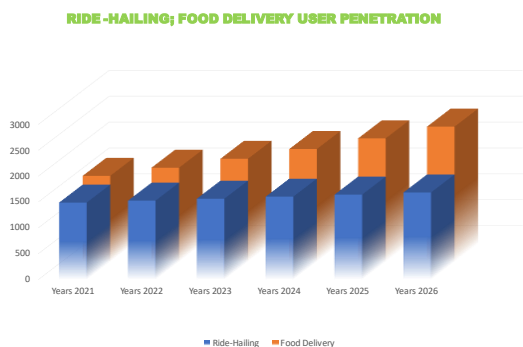
### MARKET OPPORTUNITY

*Ride-Hailing and Taxi Market:* Increase in traffic congestion, lack of proper public transportation mode, the longer time required for public transportation services, and faster service offered by the ride-hailing service are attracting passengers and travelers toward on-demand services. Moreover, the increased number of on-road vehicles has raised global pollution levels drastically, which has led to an increase in global temperature and hampered the health of humans and nature. Therefore, governing bodies of several nations are primarily focused on the elimination of major sources of pollution, which in turn is expected to result in the implementation of stringent emission norms and incentives for alternative fuel and transportation services. Ride-hailing services have proven to be effective in reducing the number of vehicle ownership, which in turn is expected to lead to a significant decline in pollution levels. Increased fuel prices, a rise in vehicle maintenance, and the implementation of more stringent emission norms effectively make ride-hailing less expensive as compared to the cost of owning a vehicle.

According to Statista (2022), the Global Ride-Hailing and Taxi market was valued at USD 1,487.2 million in 2021, with a total of 1,487.2 million users, and is projected to reach USD 386,274 million in 2026 registering a total of 1,665.3 million users, with an expected annual growth of 5.3% from 2022-2026. User penetration is 19.7% in 2021 and is expected to hit 21.1% in 2026. The average revenue per user (ARPU) will increase from USD 151.85 in 2021 to amount to USD 231.95 in 2026.



*Online Food Delivery Market:* Over the past few years the trend of online food ordering has been increasing. The rising penetration of smartphones and internet connections provides the opportunity to get food delivered very conveniently and quickly. Online food delivery offers consumers a wide range of food items available on their smartphones and the convenience of getting them delivered at their doorsteps.



According to Statista (2022), Global Food Delivery Market registered 1,656.4 million users with revenue equal to USD 293,638 million in 2021, where the Platform-to-Consumer segment generated USD 187,985 million and Restaurant-to-Consumer generated USD 105, 654 million revenue. Revenue in the Online Food Delivery segment is projected to reach USD 339,257 million in 2022 and is expected to show an annual growth rate (CAGR 2022-2026) of 8.29%, resulting in a projected market volume of USD 466,472 million and 2,655.9 million users by 2026. The market's largest segment is Platform- to-Consumer Delivery with a projected market volume of USD 215,955 million in 2022. User penetration in the Online Food Delivery segment is at 25.3% in 2022 and is projected to reach 33.7% by 2026.

### *UNIQUE BUSINESS MODEL*

WarpSpeed Taxi is a new 2-in-1 Ride-Hailing and Delivery platform set for global expansion. It offers ride-hailing passenger transportation and delivery service through a smartphone-based app. WarpSpeed Taxi’s 2-in-1 Application will be available on all major app store platforms.

Among ride-hailing services, WarpSpeedTaxi offers city taxi services that allow passengers to hire a car via a smartphone-based app based on the preferred plan, to book a round-trip or one-way trip and pay for the traveled distance, and to rent chauffeur-driven cars at

the best fares allowing passengers to book cars by the hour and km. WarpSpeedTaxi will also offer premium packages for corporate users as a simple and easy way to manage company employee travel and track expenses.

Among delivery services, WarpSpeedTaxi provides the opportunity to get the food delivered very conveniently and quickly. It offers consumers a wide range of food items available on their smartphones and the convenience of getting them delivered at their doorsteps. For corporate customers WarpSpeedTaxi will give discounts to restaurant owners, grocery stores, couriers, etc. to affordably provide deliveries, especially considering the COVID pandemic lockdown consequences.

WarpSpeedTaxi's unique business model will further reduce Ride and Delivery costs for Consumers. Businesses won't have to sacrifice fair margins to offer delivery services. And drivers will receive a larger overall cut by providing multiple types of services.

The WarpSpeed model is unlike any other Taxi or Delivery model currently on the market.

WarpSpeedTaxi's platform has been designed from the ground up to be exceptionally modular, allowing it to be cloned and customized to target local markets throughout the world. This allows setting up joint ventures with third-party operators – individuals or companies – anywhere on the planet.

Local venture partners will be asked to fund these joint ventures through an initial six-month period. In return, they gain 50% ownership of a locally branded Ride-Hailing and Delivery company. This model will allow WarpSpeedTaxi to launch rapidly and cost-effectively in multiple new markets around the world.

WarpSpeed Taxi will retain 50% ownership of each local venture in each new country and will receive 2.5% of all gross revenues as an effective licensing fee for use of the WarpSpeed software platform. The company will also receive an additional monthly backend management fee, which will be either \$5,000 or 2.5% of sales, whichever is greater.

In short, WarpSpeedTaxi is a state-of-the-art, feature-rich white label ride-hailing and delivery software platform that can be easily customized for local branding in every country in the world, allowing marketing strategies to be tailored to individual local markets for competitive advantage.

For example, in India, WarpSpeedTaxi platform is branded “Tezi Taxi”, which means “Fast Taxi” in the local language. That makes it marketable and easy to remember for local customers. The market research suggests local branding is a critical factor in consumer choice, particularly in the developing world, where large Western brands are often intimidating and perceived as unaffordable. WarpSpeedTaxi’s service taps into this preference for local branding and offers an affordable consumer option.

Once the Beta testing phase in Ahmedabad, India, is complete, WarpSpeedTaxi will immediately launch in the rest of India, seeking to serve its large population of more than 1.3 billion people. The Indian operation will then be handed off to an operational team, and WarpSpeedTaxi’s beta testing team will launch the service in another country, with developers and designers on hand to tailor the branding of the WarpSpeed platform to match local needs.

Both the Operational and Beta Testing Teams will easily be able to expand and launch in multiple countries at the same time with WarpSpeedTaxi’s customizable software and self-funding model.

WarpSpeed Taxi is a publicly-traded company that trades on the US OTC market under the “ WRPT “ stock symbol. WRPT shares just started trading, and we are very excited to tell you about the company because it provides investors with a ground floor opportunity in an exciting venture in one of the fastest-growing markets on the planet.

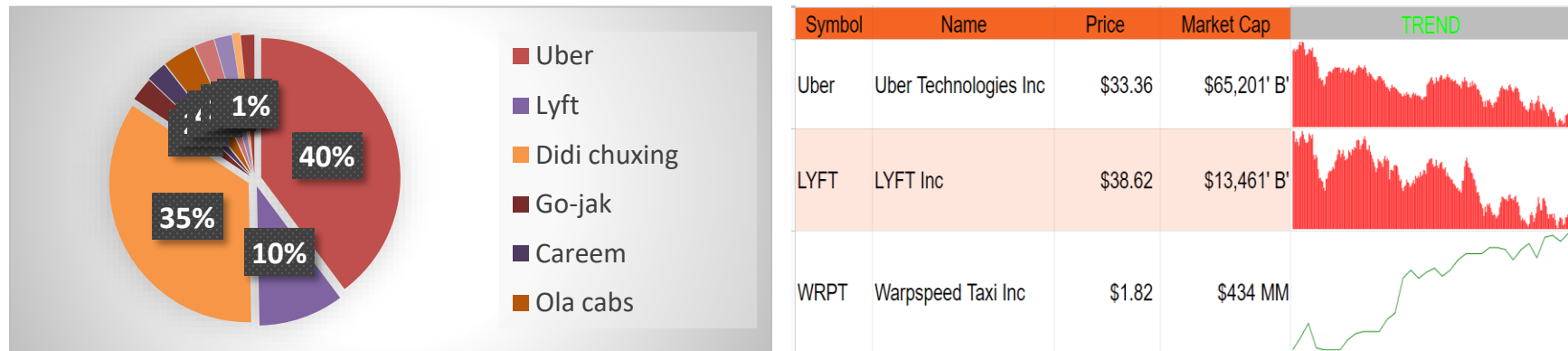
WarpSpeedTaxi’s objective is to be positioned as a company with an image in the market. The marketing strategy will make everyone first create customer awareness for those who want to do and develop it based on customers, establish links with target markets and work to gain the trust and referral of customers.

With the help of training, customization of programs, customer support, and organization of events WarpSpeedTaxi aims to preserve values and convene opportunities for profit and success.

Our mission is to create a high-quality product, use the highest quality of Software. Distribution of products through creating privileged customers and especially of the new clients. This connection will be electronically supported through Software.

*COMPETITION*

There is intense competition between traditional taxi companies and ride-hailing services since there is a wave of new companies entering the market worldwide.



Considering the high competitiveness of the market, WarpSpeedTaxi will differentiate itself by offering a friendlier application for its ride-hailing services, as well as a cost-effective solution for delivery service for its corporate customers, such as restaurant owners, grocery stores, couriers, etc.

WarpSpeedTaxi will maintain a high level of focus on customer service and deliver a better and friendlier approach based on its customer’s feedback. Loyalty programs and benefits will be offered to WarpSpeedTaxi customers to retain their trust and attract new users. Different plans and tariffs offered by the WarpSpeedTaxi will be another advantage for the customers to choose the best option

for them. In addition, WarpSpeedTaxi will continuously develop its technology and business model to stay competitive and meet the demands of the market.

*FINANCIAL PROJECTIONS (1-5 YEARS)*

<i>Pro Forma Profit and Loss</i>	<i>All figures in USD</i>				
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
<b>Revenues</b>	448,425	2,949,472	7,212,887	20,981,313	77,605,753
Direct Cost of Sales	103,138	678,379	1,658,964	4,825,702	17,849,323
Gross Margin	345,287	2,271,094	5,553,923	16,155,611	59,756,430
Gross Margin %	77%	77%	77%	77%	77%
Total Operating Expenses	89,685	589,894	1,442,577	4,196,263	15,521,151
Profit Before Interest and Taxes	255,602	1,681,199	4,111,346	11,959,349	44,235,279
<b>EBIT</b>	255,602	1,681,199	4,111,346	11,959,349	44,235,279
Taxes Incurred	98,654	648,884	1,586,835	4,615,889	17,073,266
<b>Net Profit</b>	156,949	1,032,315	2,524,511	7,343,460	27,162,013
<b>Net Profit/Sales</b>	35.00%	35.00%	35.00%	35.00%	35.00%